TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 852 - SB 818

April 16, 2009

SUMMARY OF AMENDMENT (006435): Deletes the language of the original bill. Creates a special joint committee to study all facets surrounding underground utility services including ways to prevent damage from occurring to such utilities. The committee will report its findings and recommendations to the 106th General Assembly no later than February 1, 2010, at which time the committee shall cease to exist.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenue – \$271,100/FY08-09/Tennessee Regulatory Authority \$246,100/FY09-10 and Subsequent Years/Tennessee Regulatory Authority

Increase State Expenditures –
Exceeds \$33,800,000/Recurring/TDOT
\$271,100/FY08-09/Tennessee Regulatory Authority
\$246,100/FY09-10 and Subsequent Years/Tennessee
Regulatory Authority

Local Expenditures - Net Impact - Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures - \$2,000/Each One-Day Meeting

Assumption applied to amendment:

• Travel and per diem expenses for six legislative members of \$1,950 per meeting (\$171 per diem plus \$154 mileage each).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rnc